Message Text

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PAGE 01 STATE 163675 ORIGIN COME-00

INFO OCT-01 EA-10 ISO-00 EB-08 /019 R

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R 272155Z JUN 78 FM SECSTATE WASHDC TO AMEMBASSY SEOUL

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E.O. 11652: N/A

TAGS: BENC, KS

SUBJECT: MAJOR PROJECT: BANKNOTE AND SECURITY PAPER MANUFACTURING PLANT

REF: A) SEOUL 5376, B) STATE 157370, C) SEOUL 5376

- 1. MAJOR EXPORT PROJECTS DIVISION DISCUSSED SUBJECT PROJECT WITH MAJOR US MANUFACTURERS OF REQUIRED EQUIPMENT. FOLLOWING BACKGROUND ON PROJECT HAS EMERGED.
- 2. IN 1958, SANDY HILL CO. OF HUDSON FALLS, NEW YORK BUILT ORIGINAL PLANT FOR GOVERNMENT PRINTING AND MINT AGENCY (GPMA). DEMAND EXCEEDED GPMA'S PLANT CAPACITY IN 1965 AND FIRM HAS BEEN DISCUSSING PROSPECTS FOR NEW PLANT WITH GPMA ON AND OFF SINCE THEN. FIRM MOST INTERESTED IN FACT THAT PROJECT APPEARS TO BE MOVING LIMITED OFFICIAL USE

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FORWARD AGAIN AND WILL FOLLOW UP DIRECTLY AND THROUGH LOCAL AGENT. FIRM WILL KEEP US INFORMED ITS PROGRESS AND NEED FOR FURTHER ASSISTANCE.

3. IT APPEARS THAT SIZE OF PLANT TOO SMALL TO ATTRACT

MOST OTHER MANUFACTURERS. WE ALSO UNDERSTAND THAT ONE

MAJOR PIECE OF SPECIALIZED EQUIPMENT IN THE PACKAGE, THE FORMING MACHINE WHICH PRINTS THE WATERMARK, IS ONLY MANUFACTURED IN EUROPE. HOWEVER, A US FIRM COULD ARRANGE THE ENTIRE US/EUROPEAN PACKAGE. VANCE

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 jan 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: n/a Control Number: n/a Copy: SINGLE Draft Date: 27 jun 1978 Decaption Date: 01 jan 1960 Decaption Note: Disposition Action: RELEASED Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW

Disposition Date: 20 Mar 2014 Disposition Event: Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE163675
Document Source: Core

Document Unique ID: 00 Drafter: BED/OED/MEPD/GBURKE/CF

Enclosure: n/a Executive Order: N/A Errors: N/A

Expiration: Film Number: D780267-0406

Format: TEL From: STATE

Handling Restrictions: n/a

Image Path:

ISecure: 1 Legacy Key: link1978/newtext/t19780614/aaaaamlb.tel

Line Count: 67 Litigation Code IDs: Litigation Codes:

Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 126ae57e-c288-dd11-92da-001cc4696bcc
Office: ORIGIN COME

Original Classification: LIMITED OFFICIAL USE Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2
Previous Channel Indicators: n/a

Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 SEOUL 5376, 78 STATE 157370, 78 SEOUL 5376

Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags:

Review Date: 05 may 2005 Review Event: Review Exemptions: n/a **Review Media Identifier:**

Review Release Date: N/A Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

SAS ID: 2188631 Secure: OPEN Status: NATIVE

Subject: MAJOR PROJECT: BANKNOTE AND SECURITY PAPER MANUFACTURING PLANT

TAGS: BENC, KS To: SEOUL Type: TE

vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/126ae57e-c288-dd11-92da-001cc4696bcc

Review Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

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